

Press Release

Etex sells Cerámica San Lorenzo Mexico to Mohawk Industries

Brussels, 16 July 2015 — **Etex has announced the sale of Cerámica San Lorenzo Mexico, its Mexican ceramic tiles business. The building materials group will be selling the company to Dal-Tile, a division of the world's largest flooring manufacturer Mohawk Industries. The sale already meets all customary closing conditions.**

Cerámica San Lorenzo Mexico: a design specialist in floor and wall tiles

Cerámica San Lorenzo Mexico provides ceramic tiles for both the residential and commercial market. The company can count on a state-of-the-art manufacturing facility in Mexicali, in the northernmost state of Mexico, as well as a product showroom and warehouse in Anaheim, Southern California. It boasts the latest inkjet technology to bring to life sophisticated designs on its tiles. The 210 people who work for the company will continue to do so.

Dal-Tile Corporation: strengthening its manufacturing capabilities

Dal-Tile is the largest manufacturer of ceramic tiles and natural stone products in North America. The company has over 8,400 employees and is a division of Mohawk Industries, the world's largest flooring manufacturer. The acquisition will support Dal-Tile's growth in Mexico and strengthen its position, especially in the American West and Southwest.

Etex: a strong presence in Latin America

Etex has been firmly established in Latin America since 1937. There, the group has no fewer than 21 factories for the production of roofing elements, cladding and building boards in gypsum and fibre cement, and ceramic tiles. Cerámica San Lorenzo Mexico was created in 2006 with the purpose of exploring the southeast of the US market. The company needed to expand its market presence drastically, something which Etex could not ensure.

Etex is confident that Cerámica San Lorenzo is in good hands and will prosper under the ownership of Mohawk Industries. "For several years, our teams at Cerámica San Lorenzo Mexico have shown their dedication to Etex," comments Paul Van Oyen, CEO of Etex. "Their hard work and relentless efforts contributed to the fact that we can sell the company at the best conditions." He adds: "On behalf of everyone at Etex, I would like to thank them for their dedication and wish them the best of luck."

About Etex

Etex is a Belgian industrial group that specialises in manufacturing and marketing building materials. Its four core businesses are: cladding and building boards in fibre cement and plaster, roofing materials, passive fire protection and high performance insulation, and ceramic floor and wall tiles. In Belgium, apart from its headquarters, Etex has three production sites and two R&D centres.

With more than 17,000 employees operating on 118 production sites in 43 countries and with annual sales of about 3 billion euro, Etex is an international player in sustainable building materials and solutions. For more information: www.etexgroup.com.



More information

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