



ETEX

Société anonyme

Avenue de Tervueren 361
1150 Brussels

Company Number: 0400.454.404
RPM Brussels – TVA: BE 0400.454.404

The shareholders are invited to attend the ordinary general assembly which will be held at the registered office of the company, Avenue de Tervueren 361 at 1150 Brussels, on Wednesday 22 May at 3 p.m., with the following agenda:

1. Annual reports of the board of directors and auditor's reports

2. Approval of the 2012 consolidated and non consolidated annual accounts

Proposal for decision

The assembly approves the non consolidated accounts as per 31 December 2012 as presented by the board of directors.

Proposal for decision

The assembly approves the consolidated accounts as per 31 December 2012 as presented by the board of directors.

3. Profit distribution

Proposal for decision

The assembly approves the proposal of the board of directors to distribute a gross dividend of EUR 0.36 per share, i.e. a net dividend of EUR 0.27 per share after deduction of the withholding tax. The dividend will be payable as from 2 July 2013 against the coupon n° 10.

4. Discharge of the directors and the auditor

Proposal for decision

The assembly discharges and releases from liability the directors for the performance of their duties during the financial year 2012.

Proposal for decision

The assembly discharges and releases from liability the auditor for the for the performance of their duties during the financial year 2012.

5. Miscellaneous

Admission requirements for general assemblies and time to address written questions

In accordance with the provisions of clause 25 of the articles of association,

- the owners of bearer shares must deposit their titles and, as the case may be, proxies on Wednesday 15 May 2013 at the latest, at the registered office of the company or the registered offices or agencies of the following institutions:
 - BNP Paribas Fortis
 - Belfius Bank
 - Degroof Bank
- the owners of dematerialized shares must provide a certificate stating the unavailability of their shares until the date of the assembly, on Wednesday 15 May 2013 at the latest, at the registered office of the company or the registered office or agencies of the following institutions:
 - BNP Paribas Fortis
 - Belfius Bank
 - Degroof Bank
- the owners of registered shares must notify the company on Wednesday 15 May 2013 at the latest, of their intention to attend the assembly or to be represented at it.
- if shareholders wish to submit written questions to the directors or the auditors with respect to their reports or on a matter of the agenda, they must address these to the company by post (Etex SA, Company Secretariat, Avenue de Tervueren 361, 1150 Brussels) or electronically (e-mail: shareholders@etexgroup.com) on Wednesday 15 May 2013 at the latest.

The board of directors.