

Press Release

Etex closed the sale of its Latin American ceramics business to Lamosa

Brussels, 3 October 2016 – **Following the announcement on 19 July, Etex has now successfully completed the divestment of its Latin American ceramics business to Lamosa.**

Lamosa is a Mexican publicly-traded company that manufactures and sells ceramic tiles and adhesives. The company seeks to expand its ceramics activities across the Latin American region, which will bring fresh opportunities to the former Etex ceramics companies and their 2,100 employees.

The Etex Ceramics business was exclusive to Latin America, present only in Argentina, Chile, Colombia and Peru. Selling the business enables the international building materials group to concentrate its management and financial efforts on its core businesses across the globe, with Latin America remaining an important geographical pillar.

About Etex

Etex is a Belgian industrial group manufacturing and selling building materials. Its core businesses are

- Etex Building Performance : fibre cement and gypsum building boards, fire protection and dry construction solutions
- Etex Roofing : roof systems, fibre cement slates and corrugated sheets, clay and concrete tiles, and roofing components
- Etex Cladding : fibre cement cladding boards
- Etex Industry : high performance insulation and fire protection solutions for industrial players, such as the oil & gas sector

With over 17,000 employees working at 120 production sites in 42 countries, and with an annual turnover of 3 billion euro, Etex is an international player in sustainable building solutions. In Belgium, in addition to its headquarters, Etex operates three production sites and two R&D centres. For more information, please visit our website: www.etexgroup.com.

More information

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