

## Press Release

### Etex successfully refinances its retail bond with a Schuldschein loan

Brussels, 20 October 2016 – **Following keen investor demand, Etex successfully closes a 300 million euro Schuldschein.**

Etex completed the placement of a Schuldschein, a loan agreement, on 19 October. It raised its originally planned amount from 150 million euro to 300 million euro following strong investor demand. The Schuldschein has maturities of 5 and 7 years and with both fixed and variable interest rates. It was subscribed to by European and Asian banks and insurance companies.

The Schuldschein was issued to refinance the company's 400 million euro 5% retail bond, which matures in March 2017. The balance will be financed by Etex's own cash generation and available credit lines.

The company is pleased with the outcome of the Schuldschein issue. "That we were able to raise 300 million euro testifies to the confidence investors have in Etex", says Paul Van Oyen, Etex CEO. He adds "This transaction broadens our investor base at attractive market conditions, increases the number of maturities and considerably extends the duration of our debt profile."

#### About Etex

Etex is a Belgian industrial group manufacturing and selling building materials. Its core businesses are

- Etex Building Performance : fibre cement and gypsum building boards, fire protection and dry construction solutions
- Etex Roofing : roof systems, fibre cement slates and corrugated sheets, clay and concrete tiles, and roofing components
- Etex Cladding : fibre cement cladding boards
- Etex Industry : high performance insulation and fire protection solutions for industrial players, such as the oil & gas sector

With over 17,000 employees working at 120 production sites in 42 countries, and with an annual turnover of 3 billion euro\*, Etex is an international player in sustainable building solutions. In Belgium, in addition to its headquarters, Etex operates three production sites and two R&D centres. For more information, please visit the website: [www.etexgroup.com](http://www.etexgroup.com).

#### More information

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\*2015 figures.